

Seller Concessions

Seller can contribute closing costs on the home buyer's behalf.

Title insurance, Processing fees, Origination fees, Inspection fees, Transfer taxes

These can differ with each financing type or transaction purpose. *i.e. primary residence, second or vacation home or investment property.*

FHA and Rural Development: 6% of the purchase price is the **MAXIMUM** seller concessions to be used for closing costs and prepaid items.

Conventional Financing: 6% MAXIMUM seller concessions for a **10%** or more as a down payment.

If the borrower is **putting less than 10% down payment**, the **MAXIMUM** seller concessions is **3%** of the purchase price.

If the borrower is **putting 20% or more as a down payment** the **MAXIMUM** seller concessions will increase to **9% maximum allowable concessions**.

Conventional Financing for an investment property will be limited to 2% of the purchase price



NMLS# 162273



Victor Bals Team

Huron Valley Financial

734-417-2115

HVFLoans.com

